

ARCS Foundation, Inc.
FY 23 OP Profit Loss Budget vs. Actual
 July 1, 2022 through May 15, 2023
 Includes **EOY Forecast**

DRAFT BUDGET 2023-2024					
	Jul 1, '22 - May 15, 23	Budget	YE Forecast	2023-2024 Budget	
Ordinary Income/Expense					
Income					
5100 · Dues	39,165	39,165	39,165	38,920	Based on chapter profile data
5300 · Contributions					
5340 · Operating Donations	40,650	65,000	49,500	55,000	
5350 · Convenience Fee contributions	1,234	0	1,300	1,000	
5370 · Undesignated Donations	33,834	20,000	41,400	30,000	
Total 5300 · Contributions	75,718	85,000	92,200	86,000	
5400 · Grant Revenue					
5446 · Danaher Foundation Grant	2,000	0	2,000	2,000	Represents administrative portion of grant
5400 · Grant Revenue - Other	0	5,000	0	5,000	
Total 5400 · Grant Revenue	2,000	5,000	2,000	7,000	
5500 · Interest Income					
5550 · Interest Income-Other	144	1,000	5,000	4,000	Interest on TRD and Operating Investment account, based on current treasury rates,
5551 · Interest Income - Money Market	152	0	160	25	
Total 5500 · Interest Income	297	1,000	5,160	4,025	
5501 · Dividends					
5503 · Dividends-Other	3,980	6,500	4,000	0	
5501 · Dividends - Other	0	0			
Total 5501 · Dividends	3,980	6,500	4,000	0	
5601 · Board Meeting Income	15,225	20,000	20,000	10,000	assumes 2nd in-person meeting revenue to AMC
5700 · AMC Meeting Income	49,285	52,325	52,325	50,000	
5900 · Medallion/Lapel Pin Income	1,897	2,000	1,900	1,900	
6000 · Sponsorships.					
6013 · AMC Sponsorships	66,805	58,000	66,805	60,000	
6000 · Sponsorships. - Other	0	0			
Total 6000 · Sponsorships.	66,805	58,000	66,805	60,000	
Total Income	254,372	268,990	283,555	257,845	
Gross Profit	254,372	268,990	283,555	257,845	
Expense					
5620 · Chapter Grants	0	5,000	5,000	9,500	Chapter Challenge + Invite to Ignite

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	6100 · Board Meeting					
	6120 · Board Meeting Expenses	12,017	20,000	20,000	10,000	assumes 2nd in-person meeting revenue to AMC
	Total 6100 · Board Meeting	12,017	20,000	20,000	10,000	
	6200 · All Member Conference					
	6230 · AMC Meeting Expenses	50,747	52,325	50,746	50,000	breakeven with registration revenue
	6240 · AMC ARCS Light; Speaker Gifts	100	0	100		
	Total 6200 · All Member Conference	50,847	52,325	50,846	50,000	
	6300 · Chapter Relations					
	6310 · Airfare Chapter Presidents	0	4,500	900	4,500	Assumes all apply for reimbursement
	xxxx - Chapter Support				5,000	Special assistance for chapters
	xxxx - ARCS Forward				560	Crowdcast subscription
	Total 6300 · Chapter Relations	0	4,500	900	10,060	
	6800 · Communications					
	6840 · Annual Report	5,974	6,300	5,974	6,500	Assumes inflation; waiting for quotes
	6850 · Newsletter	891	1,000	1,100	1,200	
	6860 · Scholar Certificates	0	0	0	500	Replenish inventory
	6910 · Graphic Design	7,704	10,500	7,704	10,000	
	Total 6800 · Communications	14,568	17,800	14,778	18,200	
	7000 · Officers and Chairs					
	7550 · President					
	7560 · Travel Expenses	1,197	3,000	1,200	3,000	
	7570 · Discretionary	0	3,088	1,850	2,638	
	7590 · Exp-Gifts- ARCS Light, Spk, etc	630	1,500	630	700	
	Total 7550 · President	1,827	7,588	3,680	6,338	
	7700 · Treasurer					
	8070 · Cybersource/GG Credit Card Fee	4,816	5,600	5,600	5,600	
	8500 · Authnet Gateway	1,084	650	1,100	650	
	8560 · Bank Service Fee	35	0	35	0	
	Total 7700 · Treasurer	5,935	6,250	6,735	6,250	
	7000 · Officers and Chairs - Other	42	0	50	0	
	Total 7000 · Officers and Chairs	7,804	13,838	10,465	12,588	
	7004 I · Investment Management Fees					
	7001 I · Investment Mgmt Fees- All Other	1,107	900	1,200	1,200	

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				Total 7004 I · Investment Management Fees		1,107	900	1,200	1,200	
				7150 · Fund Development						
				7131 · Giving Tuesday		8,649	7,500	8,650	9,000	Cost for mailing annual reports; letters and envelopes; social media
				7140 · Printing		649	600	650	600	
				7160 · Grant Support Services		0	400	0	0	
				Total 7150 · Fund Development		9,298	8,500	9,300	9,600	
				7200 · Evaluation		404	380	404	410	
				8000 · General and Administrative						
				8200 · General Purpose						
				7580 · Go To Meeting/Zoom		311	900	311	900	6 zoom accounts for board members
				8200 · General Purpose - Other		0	350		500	Jennifer Arnold for profile compilation
				Total 8200 · General Purpose		311	1,250	311	1,400	
				8300 · Insurance		2,019	2,500	2,500	2,500	Liability; crime; D&O
				8700 · Professional Services						
				6970 · Management Expenses		2,199	2,300	2,600	2,600	Incidentals; postage; photocopies; PO Box renewal
				8710 · CPA (Taxes & Audit)		10,000	13,500	13,500	12,000	Proposal from Novogradac included 2nd-yr fee reduction of \$1500
				8750 · Legal Services & Fees		417	500	517	500	
				8760 · Training Resources		0	1,200	63	750	BoardSource
				8769 · Professional Services-Other		23,631	20,000	26,131	10,000	LRP Consultation
				8775 · Management Fees						
				8774 · National Management Fees		111,419	121,557	121,557	128,407	Includes expanded services
				Total 8775 · Management Fees		111,419	121,557	121,557	128,407	
				Total 8700 · Professional Services		147,666	159,057	164,367	154,257	
				8900 · Supplies/Miscellaneous Printing		1,695	1,500	1,700	800	Assumes electronic leadership directory. Printing and mailing paper dir would cost @ 3,000
				Total 8000 · General and Administrative		151,691	164,307	168,879	158,957	
				8780 · External Relations		3,000	3,000	3,000	3,000	Council on Competitiveness
				9000 · Website						
				9030 · Design and Upgrade Costs		347	500	500	11,000	per revised IS request list
				9038 · Website-Other		195	300	200	250	domain registrations and forwarding

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9050 · Maintenance & Support						27,170	29,640	29,640	29,640	monthly fee	
Total 9000 · Website						27,712	30,440	30,340	40,890		
Total Expense						278,447	320,990	315,112	324,405		
Net Ordinary Income						-24,076	-52,000	-31,557	-66,560		
Net Income						-24,076	-52,000	-31,557	-66,560		
Other National Operating Funds											
Endowment Distribution						29,616	52,000	29,616	39,000		
Special Silver Fdn Distribution									32,000	Chapter support; Emma; Invite to Ignite; Crowdcast subscription; some web site projects	27,560
To Replenish Operating TRD account						0	0	0	-4,440	Silver remainder	4,440
Total Operating Funds						283,988	320,990	313,171	324,405		
Total Operating Expenses						278,447	320,990	315,112	324,405		
Net Operating Position						5,540	0	-1,941	0		